

Date: 09th January, 2025
Noida

PRESS RELEASE

NMRC MD Reviews Property Division Performance and Encourages Participation in Non-Fare Box Revenue Initiatives

MD reviewed the performance of the property division and gave suitable instruction for increasing Non Fare Box Revenue.

Number of Tender Issued (Previous Six Months)	Number of Tender finalized (Previous Six Months)	Approximate revenue in coming year
07	03	6.38 Crores

NMRC has floated policy which enabled new entrepreneur and startups to set up their business with Metro Station. This policy is made very simple to enable new enterprises to commence business without following a tender process.

MD reviewed policy outcome and was happy to know to note that was good response.

MD further expressed dissatisfaction with the delay in the tendering process and issued a stern warning to the officials, instructing them to expedite its conclusion without further delay. Additionally, the MD directed the implementation of a robust monitoring system to streamline the tender process, ensuring that entrepreneurs benefit at the earliest opportunity. A deadline was also given to finalize the allotment under the “First-In-First-Out” Kiosk Policy, prioritizing prompt allocation to participating entrepreneurs and startups.

For those stations where bids were not received entrepreneur/startup can still participate for the space available under this policy. Policy is available on our website (www.nmrcnoida.com) and can also contact Deputy General Manager (Property Business) for details.

**Issued by Corporate Communication Department
Noida Metro Rail Corporation Ltd.**